GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5065
ANSWERED ON:20.04.2001
NEW ACCOUNTING STANDARDS
DADICHILUKA VEERA GOURI SANKARA RAO

Will the Minister of FINANCE be pleased to state:

(a) whether the Institute of Chartered Accountants of India (ICAI) has submitted its new accounting standards for dotcom firms to SEBI;

(b) whether such firms are listed in Indian and Overseas bourses; and

(c) if so, since when?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) Yes, Sir.

(b) A few dot com companies are listed on Indian stock exchanges. Some are listed in overseas stock exchanges.

(c) Some dot com companies were listed in 1999 and others thereafter.